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MEDIA RELEASE – FOR IMMEDIATE USE

Thursday, August 24, 2023

Kroll Bond Rating Agency (KBRA) Affirms A- Rating for the CATIC Family of Companies

Kroll Bond Rating Agency (KBRA) affirms the insurance financial strength rating (IFSR) of A- for CATIC, the lead operating subsidiary of CATIC Financial, Inc. (CATIC Financial). Additionally, KBRA affirms the IFSR of BBB- for CATIC Title Insurance Company (CATIC Title). Further, KBRA affirms CATIC Financial's issuer rating of BBB-. CATIC Financial and its subsidiaries provide title insurance and related services on residential and commercial properties in New England, the Southeast, Indiana, Illinois, New York, New Jersey, and Pennsylvania, and operate exclusively through a network of independent title agents. All Outlooks are Stable.

In response to KBRA's affirmed rating for CATIC, James M. Czapiga, Esq., President and CEO of The CATIC Family of Companies, stated, "We are pleased with the affirmed ratings from KBRA. These ratings and stable outlook reflect all the hard work we as a company put in year after year for our agents. Over the last few years, CATIC has strengthened its balance sheet by growing assets and surplus, and as we continue to execute on our organic growth strategy, that will continue into the future."

According to KBRA, CATIC's market presence and expertise, strong premium growth and revenue generation, reduction in excess exposure through reinsurance, favorable scale (7th ranked independent title company out of more than 30 title insurers), and conservative balance sheet and liquidity positively impact the rating. CATIC Title benefits from expense benefits and support from its parent company CATIC Financial.

KBRA expects all ratings for CATIC Financial to be upgraded if the companies experience a sustained long-term trend of growth in earnings leading to organic surplus growth, or continued growth in its fee-based business to improve earnings diversification.

About CATIC

CATIC, along with its sister company CATIC Title Insurance Company, is currently licensed in every state east of the Mississippi and in Texas and is currently doing business through an independent agent network in 19 states. The Company is an underwriting member of the American Land Title Association (ALTA) and the North

American Bar-Related® Title Insurers. For more information about the Company, or to become a CATIC agent, please visit us at www.CATIC.com, or follow us on [LinkedIn](#), [Facebook](#), and [Instagram](#).