



AGED LIEN RELEASE TRACKING SERVICE

HAVE AN OLD PREVIOUSLY PAID-OFF LIEN OR ENCUMBRANCE THAT'S THREATENING TO DERAIL YOUR CLOSING? **WE CAN HELP YOU GET BACK ON TRACK.**

Our Aged Lien Release Tracking Service lets you leverage our experience, knowledge, and relationships to help you eliminate the headaches, time-drain, and cost of clearing these old liens in-house.

WHAT WE DO

We will track down the lien holder, their successor, or principals and obtain the document(s) needed to clear any lien or encumbrance attached to commercial or residential property.

OUR GUARANTEE

While it is unrealistic to "guarantee" that a document will be obtained for every lien, we can guarantee that we will charge for our service only if we are successful in obtaining the required document. If we are unsuccessful for any reason, there will be no charge for the work performed.

HOW TO PLACE AN ORDER

Orders can be placed online at www.catic.com or by email to CATICTracOrder@catic.com. Email orders must contain:

1. A copy of your title search with the subject lien marked.
If copies of the lien are in-hand, please include them with your order.
2. The borrower's name and property address if such are not on the title search.
3. A brief explanation of what documents are needed.
4. Your contact information.

If additional information is in-hand, such as the payoff statement, documents from the lien holder, copies of the payoff check, etc., please include them with your order.

COVERAGE

Our service is available nationwide.

SCOPE

We can be retained to clear any lien or encumbrance attached to commercial or residential property. We can go after any type of document needed – Releases, Missing Assignments, UCC Terminations, Power of Attorney, etc.

PRICING

Fees are calculated based on the age of the lien or encumbrance from the payoff date.

1-9 years	\$225
10 or more years	\$300

We will invoice you once the document is obtained.

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The CATIC Family Of Companies





LIEN RELEASE TRACKING SERVICE

With CATICTrac, you can **SAVE TIME, REDUCE YOUR OVERHEAD COSTS, AND FREE YOURSELF** of the hassles and headaches of clearing liens you're paying off at closing.

HOW TO PLACE AN ORDER

- ONLINE:** At www.catic.com
- BY MAIL:**
1. In your payoff letter (see sample letter on reverse), instruct the lien holder to forward the release to:
 - CATICTrac, P.O. Box 529, Rocky Hill, CT 06067-0529
 2. Send to CATICTrac at the same address:
 - a. A copy of your payoff letter
 - b. A copy of your payoff check (or wire confirmation)
 - c. A copy of the payoff statement
 - d. A single check for our service fee and recording fee

OUR RESPONSIBILITIES...

1. **FOLLOW UP** with the lien holder to procure the correct document.
2. **CONFIRM** that the document was correctly executed.
3. **RECORD** the document on the appropriate land records.
4. **PROVIDE** you with images of the release via email and through our online status reports.
5. If documents are recorded directly, we will confirm such and forward them to you.

REPORTING AND UPDATES...

Status updates and images of all recorded documents can be viewed online at WWW.CATIC.COM. In addition, we will email you images of the recorded document once obtained.

If you have an old lien you need to clear, ask us for information about our Aged Lien Release Tracking Service.

COVERAGE

Our service is available nationwide.

SCOPE

We can track and clear any lien attached to commercial or residential property.

INSTITUTIONAL MORTGAGES

PRIVATE MORTGAGES

JUDGMENTS

SEWER LIENS

CHILD SUPPORT LIENS

WATER LIENS

TAX LIENS

AND MORE!

PRICING

\$35 per lien plus recording fees if such are not collected by the lien holder.

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PAYOFF LETTER

<Lien Holder>
<Address>
<City, State, Zip>

Re: <Client Name, Address, Account /Loan #>

Dear:
Enclosed, please find a check in the amount of \$_____ representing payment in full for the above-captioned _____ lien.

PLEASE CLOSE THE ACCOUNT AND FORWARD THE ORIGINAL RELEASE TO:

CATICTrac®
P.O. BOX 529
ROCKY HILL, CT 06067-0529

(Overnight Delivery Address: 101 Corporate Place, Rocky Hill, CT 06067)

Our search indicates the recording information for this lien is as follows:

In favor of _____, Dated _____ and Recorded on _____
in Volume _____ at Page _____ of the _____ Land Records.

Last Assigned (if applicable) to _____ Dated _____ and Recorded on _____
in Volume _____ at Page _____ of said Land Records.

If it is your practice to record the release directly on the land records, we ask that you please forward a copy to CATICTrac via fax to (860) 513-3170, by email to CATICTracOrders@catic.com or by mail to the above address.

Thank you for your cooperation.

Sincerely,

The undersigned hereby authorizes said lien holder and/or servicer to provide information and release documentation concerning my/our above lien to CATICTrac, a release tracking service of CATIC, 101 Corporate Place, Rocky Hill, CT 06067. We also authorize CATICTrac to obtain our release and to deal with our lien holder and/or servicer on my/our behalf.

Name Date Name Date