



MASSACHUSETTS PREMIUM RATES

EFFECTIVE JULY 1, 2017*

To all CATIC agents:

Please be advised that we have revised our Massachusetts premium rates by including the following within our rate structure: (i) the rounding up of all coverage amounts to the nearest thousand; (ii) coverage for transactions up to \$2 Million; (iii) reduced Owner's Policy rates for transactions between \$1 Million and \$2 Million; and (iv) a Refinance Loan Policy Rate.

Effective July 1, 2017* the following premium rates shall apply for all Massachusetts transactions:

RATES FOR STANDARD POLICIES

<u>Amount of Insurance</u>		<u>Loan</u>	<u>Owner</u>
\$39,000 or less		\$100 (flat fee)	\$146 (flat fee)
<u>From</u>	<u>To</u>		
\$40,000	\$1,000,000	\$2.50/thousand	\$3.65/thousand
\$1,000,001	\$2,000,000**	\$2.50/thousand	\$2.50/thousand

RATES FOR EXPANDED POLICIES

<u>Amount of Insurance</u>		<u>Loan</u>	<u>Owner</u>
\$39,000 or less		\$110 (flat fee)	\$160 (flat fee)
<u>From</u>	<u>To</u>		
\$40,000	\$1,000,000	\$2.75/thousand	\$4.00/thousand
\$1,000,001	\$2,000,000**	\$2.75/thousand	\$2.75/thousand

Please note that when computing the applicable premium, all coverage amounts shall be rounded up to the nearest thousand. For example \$465,100 shall be rounded up to \$466,000.

Simultaneous Issue Rate – Owner's Policy Premium + \$175 (simultaneous issue fee)

REFINANCE LOAN POLICY RATE

The Refinance Loan Policy Rate shall apply to all transactions where the proceeds of the loan are used for any purpose other than the purchase of the property and shall be calculated as follows:

<u>Amount of Insurance</u>		<u>Standard Loan</u>	<u>Expanded Loan</u>
\$39,000 or less		\$60 (flat fee)	\$65 (flat fee)
<u>From</u>	<u>To</u>		
\$40,000	\$2,000,000**	\$1.50/thousand	\$1.65/thousand

A new rate book will be available shortly. Until that time, please visit www.caticulator.com or utilize the rate calculator in PE Online to obtain a rate calculation. We are also working with the software vendors to update their rate calculators.

*A three month grace period shall apply during which CATIC will accept policies calculated based upon previously published rates. Effective October 1, 2017, all policies and premium must be remitted in accordance with the above rates.

**For rates over \$2 Million or any other questions, please contact your CATIC underwriter at one of our office locations below:

Waltham Office
T: (781) 237-8770

Springfield Office
T: (413) 552-3400

Cape Cod Office
Toll Free: (866) 816-3816