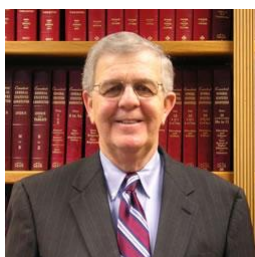




Press Release

Your New England Title Insurer

Attorney Leo P. Carroll Named Vice Chairman of the Board of CATIC Financial, Inc.



Rocky Hill, Connecticut (July 1, 2013) CATIC Financial, Inc. has announced the election of Attorney Leo P. Carroll as Vice Chairman of its Board of Directors. CATIC Financial is the parent company of Rocky Hill based Connecticut Attorneys Title Insurance Company (CATIC®), which is New England's largest domestic and only Bar-Related® title insurance underwriter.

In announcing his election, Richard J. Patterson, President of CATIC Financial, commented on Attorney Carroll's many years of dedication to the company. "Leo's commitment to CATIC and his service on the Board have been instrumental in the growth of our organization."

Attorney Carroll received his undergraduate degree from Villanova University in 1966 and his Juris Doctor from Boston College Law School in 1969. He is currently a partner at the law firm of Carroll, Curseaden and Moore, LLC in Milford, Connecticut where his practice includes real estate, land use and zoning, finance, corporate and business matters and estate planning and probate. Attorney Carroll is admitted to practice in Connecticut as well as in the United States Court for the District of Connecticut and the United States Court of Appeals, Second Circuit. He is a member of the American Bar Association, the Connecticut Bar Association and the Milford Bar Association and serves on the boards of several other organizations, including The Milford Bank and Milford Hospital.

About CATIC®

CATIC is the major operating subsidiary of its parent holding company, CATIC Financial, Inc. CATIC is New England's largest domestic and only Bar-Related® title insurance underwriter. The Company has offices throughout New England and issues its policies through a network of more than 2500 attorney agents.

CATIC is currently licensed in Connecticut, Massachusetts, Rhode Island, Vermont, Maine, and New Hampshire. The Company is an underwriting member of the American Land Title Association (ALTA) and the North American Bar-Related® Title Insurers. Through an affiliate, the Company also provides services in connection with tax-deferred exchanges of like-kind property.