



# TITLE REINSURANCE SUMMARY CHART

## REINSURED

CONNECTICUT ATTORNEYS TITLE INSURANCE COMPANY

## REINSURERS

Participating **Lloyd's** syndicates and markets are outlined below.

## TOTAL LIMITS

\$20,000,000 inclusive of retention.

## BUSINESS COVERED

“Covered Risk” includes: “all Owners Policies, Loan Policies, all real property title insurance policies, commitments, endorsements and Insured Closing Protection Contracts issued by the Reinsured or by its authorized agents, on forms prescribed by the American Land Title Association or other forms and endorsements not prohibited by regulatory authorities in the state in which the subject real property is located...”

## PRIMARY LIMIT & PARTICIPATING LLOYD'S SYNDICATES \$7MM per risk, excess of \$3MM

### Participating Lloyd's Syndicates and their A.M. Best Rating:

- Beazley Syndicate 623/2623 – 28% A
- Chaucer Ltd. 1084 – 28% A
- XL Catlin Syndicate 2003 - 13% A
- Ren Re Syndicate 1458 - 11% A+
- BRIT Syndicate 2987 - 5% A
- Fidelis Underwriting LTD – 10% A-
- Sirius C2219 - 5% A

## 1ST EXCESS LIMIT & PARTICIPATING LLOYD'S SYNDICATES \$10MM per risk, excess of \$10MM primary policy

### Participating Lloyd's Syndicates and their A.M. Best Rating:

- Beazley Syndicate 623/2623 – 8% A
- BRIT Syndicate 2987 – 10.5% A
- XL Catlin Syndicate 2003 – 9% A
- Ren Re Syndicate 1458 – 13% A+
- Chaucer Syndicate 1084 – 6.5% A
- IronStarr Excess Agency – 47% A
- Sirius C2219 - 6% A

## DIRECT ACCESS TO REINSURANCE COVERAGE

The policy provides that: If the Reinsured becomes insolvent or is taken under supervision by the jurisdiction of its domicile then the Reinsurer may indemnify the Original Insured as defined in the contract as the alternate payee.

## AUTOMATIC COVERAGE FOR LENDER

The reinsurance matches the coverage provided in the CATIC policy. If the CATIC policy extends coverage, then the reinsurance policy will do so as well.

## NEED TO CONFIRM COVERAGE OR ENDORSEMENT

There is no need to confirm with **Lloyd's** as coverage is automatically provided. No policy endorsement from **Lloyd's** is required.

When compared to the national title insurers, who also purchase reinsurance typically through **Lloyd's**, CATIC's \$3 Million retained amount is preferred. The national title insurers' retained amounts start at \$20 Million. With CATIC, new insureds have the backing of reinsurance at a lower loss level. **CATIC also has the ability to insure deals up to \$500 Million** through a semi-automatic arrangement with a London-based reinsurer.

*For reinsurance coverage questions, please contact:*

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