



CATIC® LENDER SOLUTIONS

CATIC IS NOW OFFERING A VETTING AND COMPLIANCE PROGRAM FOR OUR LENDER PARTNERS.

As part of this program, CATIC will vet your list of Approved Attorneys. This program can be customized to your needs.

CATIC OBTAINS THE FOLLOWING VITAL INFORMATION PLUS MUCH MORE:

- Professional Liability Insurance;
- Existence of a WISP or Best Practices Manual;
- Existence of encryption software;
- Existence of anti-virus software;
- Verification that computers are firewalled and password protected;
- How the approved participant secures NPPI;
- How the approved participant handles complaints.

CATIC PERFORMS THE FOLLOWING IMPORTANT VALIDATIONS PLUS MUCH MORE:

- Sight review of whether a clean desk policy exists;
- Review of the most recent real estate escrow account bank statements;
- Verify that three-way reconciliations (with trial balance) are being performed and that they are timely;
- Verify signatory and wire authority;
- Verify segregation of duties;
- Transaction review (review of up to 2 random files);
- Verify existence of written payoff letter(s);
- Verify timely payment of disbursements, especially mortgage payoffs and other lienable items;
- Verify timely remittance of policy and premium to title company (to extent possible);
- Verify timely recording of documents.

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AGENT DRIVEN. INSURING RESULTS.

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